

REDEX PROTECH LIMITED

| +91 79 2970 0120
| admin@yashglobal.co.in
| www.yashglobal.net
CIN : L45100GJ1991PLC016557

Date:12/09/2020

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. REDEX PROTECH LIMITED.

REF: BSE COMPANY CODE BSE: 523650

Dear Sir,

With regard to captioned subject, the Board of directors of the company **at its meeting held on 12th September, 2020** has considered and approved the **unaudited financial results for the Quarter ended on 30th June, 2020**. The said financial results were accompanied with **Limited Review Report** given by the statutory auditor of the Company.

Kindly find enclosed herewith the copy of unaudited Financial Statements for the Quarter ended on 30th June, 2020 along with **Limited Review Report** given by the statutory auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, REDEX PROTECH LIMITED



**MR. SANDEEP PANCHASARA
AUTHORISED SIGNATORY**



Registered Office
Corporate House - 3, Parshwanath Business Park, Behind Prahladnagar Auda Garden,
Anandnagar Road, Ahmedabad - 380015

Limited Review Report on unaudited quarterly financial results of Redex Protech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Redex Protech Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Redex Protech Limited** ("the Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operations and results assessed by the management. Our report is not modified in respect of this matter.



6. The Statement includes comparative figures for the quarter ended June 30, 2019 which were reviewed by the predecessor auditors in which they had expressed unmodified conclusion vide their reports dated August 9, 2019.

For Shah & Shah
Chartered Accountants
(Firm Registration Number 131527W)

SHAH TEJAS
CHANDRESHB
AI

Tejas C. Shah

Partner

Membership No. 135639

UDIN: 20135639AAAAEI9956

Digitally signed by SHAH TEJAS CHANDRESHB
DN: cn=Tejas, ou=Shah & Shah, o=Shah & Shah, email=tejas@shahandshah.com, postalCode=380007, st=GUJARAT, serialNumber=74660437702474621470346954677
0405080423467234703046027476, cn=SHAH
TEJAS CHANDRESHB
Date: 2020.09.12 14:48:06 +05'30'



Date: September 12, 2020
Place: Ahmedabad

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REDEX PROTECH LIMITED (CIN: L45100GJ1991PLC016557)

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden,
 S G Highway, Ahmedabad-380014, Gujarat, India.

Statement of Unaudited Financial Results for the Quarter June 30, 2020

(` in lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	-	1.35	0.50	2.82
	(b) Other Income	2.67	64.64	7.72	87.93
	Total Income	2.67	65.99	8.22	90.75
2	Expenses				
	(a) Employee benefits expense	2.26	2.64	3.39	11.89
	(b) Depreciation	0.80	0.74	0.88	3.38
	(c) Other expenses	3.39	9.13	9.80	21.77
	Total Expenses	6.45	12.51	14.07	37.04
3	Profit/(loss) before tax (1 - 2)	(3.78)	53.48	-5.86	53.71
4	Tax Expense				
	(a) Current tax	-	17.81	-	17.81
	(b) Short provision of earlier years	2.59	0.27	-	0.27
	(b) Deferred tax	(0.15)	-4.96	-0.04	-5.11
	Total Tax Expense	2.44	13.12	(0.04)	12.97
5	Profit/(loss) for the period (3 - 4)	-6.22	40.36	-5.82	40.74
6	Other Comprehensive Income	-	-	-	-
7	Total comprehensive income/(loss) for the period (5+6)	-6.22	40.36	-5.82	40.74
8	Paid-up equity share capital (face value 10/- per share)	672.12	672.12	672.12	672.12
9	Other equity				-122.16
10	Earnings per share (`) (not annualised except for the year ended)				
	- Basic EPS	-0.09	0.60	-0.09	0.61
	- Diluted EPS	-0.09	0.60	-0.09	0.61
	(See accompanying notes to the Financial Results)				



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Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on September 12, 2020. The same have been subjected to Limited Review by the Statutory Auditors
- 2 The above financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 During the quarter June 30, 2020 the Company is operating in a single segment i.e. "Construction". Accordingly, segment wise reporting is not applicable.
- 4 The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is monitoring the impact of global health pandemic on its financial position and liquidity. The Company used the principles of prudence in applying judgements, estimates and assumptions based on the current estimates. The Company has considered wherever applicable the possible effects on the carrying amounts of loans, investments in property and receivables as on June 30, 2020. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets in full without any loss. However, the impact of COVID 19 on the Company's Financial Statements may differ from that estimated as of the date of approval of these financial statement and management will continue to closely monitor any material changes to future economic conditions.
- 5 The figures for previous period have been regrouped / reclassified /restated wherever necessary to make them comparable with the current year's classification.
- 6 The results for the quarter ended June 30, 2020 are available on the BSE Limited website (URL: www.bseindia.com/corporates).

Place: Ahmedabad
Date: 12/09/2020



For Redex Protech Limited

Gnanesh Bhagat
Gnanesh Bhagat
(Managing Director)
(DIN: 00115076)



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