

YASH INNOVENTURES LIMITED (Formerly Known As REDEX PROTECH LIMITED) CIN: L45100GJ1991PLC016557

## Date: 08.08.2022

To, Gen. Manager (DCS) BSE Limited. P J Towers, Dalal Street, Fort, Mumbai-400001

## SUB: <u>COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF</u> <u>INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS,</u> <u>2015 FOR M/S. YASH INNOVENTURES LIMITED (FORMERLY KNOWN AS REDEX</u> <u>PROTECH LIMITED).</u>

## REF: BSE COMPANY CODE BSE: 523650

Dear Sir,

With regard to captioned subject, the Board of directors of the company **at its meeting held on Monday**, 8<sup>th</sup> August, 2022 has considered and approved the **unaudited financial results for the Quarter ended on 30<sup>th</sup> June**, 2022. The said financial results were accompanied with Limited Review Report given by the statutory auditor of the Company.

Kindly find enclosed herewith the copy of unaudited Financial Statements for the **Quarter ended on 30**<sup>th</sup> **June, 2022** along with **Limited Review Report** given by the statutory auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, YASH INNOVENTURES LIMITED (FORMERLY KNOWN AS REDEX PROTECH LIMITED)

MR. SANDEEP PANCHASARA AUTHORISED SIGNATORY



Registered Office Corporate House No. - 3, Parshwanath Business Park, Behind Prahladnagar Auda Garden, Anandnagar Road, Ahmedabad-380015

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www.yashinnoventures.com



Limited Review Report on unaudited quarterly financial results of Yash Innoventures Limited (Formerly Known as Redex Protech Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Yash Innoventures Limited (Formerly Known as Redex Protech Limited)

- We have reviewed the accompanying Statement of Unaudited Financial Results of Yash Innoventures Limited (Formerly Known as Redex Protech Limited) ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

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Ahmedabad

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For Shah & Shah Chartered Accountants (Firm Registration Number 131527W)

Tejas C Shah Partner Membership No 135639 UDIN: 22135639AOMXCQ9484

Date: 08<sup>th</sup> August,2022 Place: Ahmedabad

Page 1 of 1

## YASH INNOVENTURES LIMITED (CIN: L45100GJ1991PLC016557) (Formerly Known as Redex Protech Limited)

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar

Garden, S G Highway, Ahmedabad-380014, Gujarat, India.

## Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

					(INR in lakhs)
Sr.		Quarter Ended			Year Ended
No.	Particulars	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	0.50	5.60	0.51	7.09
	(b) Other Income	9.00	9.01	644.14	1,243.58
	Total Income	9.50	14.61	644.65	1,250.67
2	Expenses				
	(a) Purchases	-	(25.39)	-	1,059.01
	(b) Changes in inventory	-	(2.47)	-	(1,086.88)
	(b) Employee benefits expense	17.22	17.01	13.45	66.48
	(c) Depreciation	0.74	0.73	0.61	2.59
	(d) Other expenses	11.24	39.17	5.49	77.00
	Total Expenses	29.20	29.05	19.55	118.20
3	Profit/(loss) before tax (1 - 2)	(19.70)	(14.44)	625.10	1,132.47
4	Tax Expense				
	(a) Current tax	-	23.31	131.63	269.85
	(b) Short provision of earlier years	-	0.38	-	0.38
	(b) Deferred tax	(0.01)	3.47	(48.14)	3.43
	Total Tax Expense	(0.01)	27.16	83.49	273.66
5	Profit/(loss) for the period (3 - 4)	(19.69)	(41.60)	541.61	858.81
6	Other Comprehensive Income	-	-	-	-
7	Total comprehensive income/(loss) for the period (5+6)	(19.69)	(41.60)	541.61	858.81
8	Paid-up equity share capital (face value ₹ 10/- per share)	672.12	672.12	672.12	672.12
9	Other equity		9 		730.57
10	Earnings per share (₹) (not annualised except for the year ended)				
	- Basic EPS - Diluted EPS (See accompanying notes to the Financial Results)	(0.29) (0.29)	(0.62) (0.62)	8.06 8.06	12.78 12.78





# YASH INNOVENTURES LIMITED (CIN: L45100GJ1991PLC016557) (Formerly Known as Redex Protech Limited)

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden, S G Highway, Ahmedabad-380014, Gujarat, India.

#### Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 8, 2022. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- **3** During the Quarter June 30, 2022 the Company is operating in single segments i.e. Construction and Infrastructure. Accordingly, segment wise reporting is not applicable.
- 4 The figures for previous period have been regrouped / reclassified /restated wherever necessary to make them comparable with the current year's classification.
- 5 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended December 31, 2021, which were subject to limited review.
- 6 The results for the quarter ended June 30, 2022 are available on the BSE Limited website (URL: www.bseindia.com/corporates).



Place: Ahmedabad Date: August 8, 2022 For Yash Innoventures Limited

(Formerly known as Redex Protech Limited)

Gnanesh Bhaga (Managing Director) (DIN: 00115076)

