

REDEX PROTECH LIMITED

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CIN : L45100GJ1991PLC016557

Date: 30.10.2020

To,
Gen. Manager (DCS)
BSE limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: INTIMATION OF ADVERTISEMENT IN NEWSPAPER UNDER REGULATION 47 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

REF: COMPANY CODE BSE: 523650 (REDEX PROTECH LIMITED)

Dear Sir,

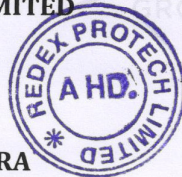
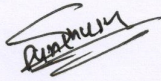
Please find enclosed herewith copy of Advertisement given in one English Newspaper and one Regional Language newspaper for Intimation of Board Meeting to be held on **Friday, 6th November, 2020** at the registered office of the Company in compliance of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

FOR, REDEX PROTECH LIMITED



**MR. SANDEEP PANCHASARA
AUTHORISED SIGNATORY**

Registered Office

Corporate House - 3, Parshwanath Business Park, Behind Prahladnagar Auda Garden,
Anandnagar Road, Ahmedabad - 380015

Syringe, vial makers ramp up capacity amid Covid-19 vaccine hopes

If the Covid-19 vaccine is ready for roll-out in early 2021, it will give rise to a huge demand for syringes and glass vials. And while manufacturers say they are ramping up capacities, there may be a supply crunch in the second half of next year, as international supply commitments, too, pick up.

immunosation drive. And post July, there will be an additional demand for Covid-19 vaccination syringes. Hence, the industry expects a significant shortage, given that they will also have global commitments.

is a 60:40 government-private divide, then almost 800 million syringes will be disposable. We need clarity on this soon," Nath said.

"We are now manufacturing what we project to be the demand from the health ministry till March. This will be completed by December this year and we will stockpile it at risk. In January, if the government suddenly needs syringes for a Covid-19 vaccine, we will have the spare capacity to make them quickly. Else, we will give our stockpiled production to UNICEF," explained Rajiv Nath, managing director, HMD.

HMD is expanding its syringe making capacity in phases. It aims to raise it to 800 million (from the current 720 million) by the year end, and to one billion pieces by June next year. "We can take it up to 1.5 billion if we have proper contracts," Nath said.

HMD is slated to supply 140 million syringes to vaccine alliance body COVAX, of which it has shipped 56 million pieces already, and is ready to dispatch another 28 million. Nath pointed out that while vaccines ship by air, syringes are transported by sea freight. If a mass immunisation drive is planned somewhere, syringes need to be shipped at least three months ahead of the date.

Pavan Mocherla, managing director, Becton Dickinson - India and South Asia, said, "Several countries and institutions such as the UNICEF and Gavi have already placed orders with us for the delivery of syringes for Covid vaccination." He added that the Indian government had not given any indication of its requirement as yet.

The second aspect of planning for raising syringe manufacturing capacity is based on the extent of public and private vaccination, because the government uses AD syringes, and the private market mostly uses disposable syringes.

"Let's assume that 70 per cent of the 1.3 billion people will be vaccinated. That means 900 million people need to be given a jab, which requires 1.8 billion syringes. If it is done entirely by the government, then all would be AD syringes, but if it

As for the vials in which vaccines are stored, major players are Piramal Glass, Schott Kaisha, Borosil and Gerresheimer India. Gerresheimer India has indicated that it will triple its capacity for tubular glass vials by 2020 end, apart from doubling the capacity for moulded vials by the end of 2021. Moulded vials are more affordable and can also be used for different dosages.

Vijay Shah, vice-chairman of Piramal Glass, which enjoys over 50 per cent market share in India for glass vials, said that the company had already seen a demand spike from vaccine manufacturers and other pharma players. Piramal has initiated talks with vaccine makers like Cadila Healthcare and Bharat Biotech and has also secured export orders from China, Mexico and Brazil. According to Shah, despite the panic, there would be no shortage of glass vials.

However, vaccine makers believe there could be a severe supply crunch. Mahima Datla, MD, Biological E, told, "The final product containers could be an issue. For some vaccines, if you don't have the right preservatives, you may be able to fill only two doses in a vial, and this increases the cold chain requirements. If you can fill 20 doses in a vial then we need less vials. There are very few tubing manufacturers in the world. Vaccine makers can forward buy from vial suppliers and enter into forward contracts," she said.

Meanwhile, industry sources indicated that vaccine makers like the Serum Institute of India were already trying to innovate on packaging — from packing 10-doses in one vial, they were looking to pack 25 doses in one vial, thus reducing the requirement for vials.

The government has formed a sub-committee on supply chain to plan for the smooth rollout of the vaccine if and when it is available for distribution. Representatives from the department of pharmaceuticals, the national pharma pricing regulator, and the drug regulator are part of the committee and they are in touch with industry to plan and manage the supply chain.

India has an annual capacity to make about 1.08 billion 0.5 ml AD (auto-disable, or those that are automatically disabled after a single use) syringes. The three key manufacturers, Hindustan Syringes and Medical Device (720 million), ISCON Surgicals (180 million), and Becton Dickinson (180 million), are planning to increase this to 1.42 billion by mid-2021. Of this, around 50 per cent are planned for exports. Therefore, about 860 million pieces of syringes would be available for India.

India plans to conduct the vaccination drive in phases. In the first phase, 30 million health care and essential services workers will be vaccinated. By July 2021, the plan is to vaccinate about 250 million people. Each person will need two vaccine shots, or two syringes. In other words, by July 2021, the government would need 500 million syringes only for Covid-19 shots. Add to this the syringes needed for the routine universal immunisation drive programmes.

Typically, the government procures 300 million syringes every year to vaccinate around 24 million children. This year, the government has so far picked up only 150-200 million syringes. According to sources, HMD and ISCON have an inventory of 70 million and 17 million syringes, respectively.

An industry source holds that the government has about 150 million syringes lying with it. Another 100 million is lying with manufacturers. These 250 million pieces could take care of the first phase of the Covid-19 vaccination drive aimed at covering 120 million Indians. This is probably why the government has not yet placed additional orders for syringes or has even indicated what could be the likely demand.

But manufacturers are busy doing the math. They expect the government to need at least 500 million syringes by July, in addition to the 300 million that it orders for the annual

Schneider deal boosts L&T Q2 net profit to Rs 5,520 cr; revenue dips 12%

Engineering conglomerate Larsen & Toubro (L&T) reported a net profit of Rs 5,520 crore for the September quarter — a number aided by one-time asset sale proceeds, but offset by impairment costs.

The firm also announced a special dividend of Rs 18 per share. In its management commentary, L&T refused to share a guidance for revenue or order inflow, citing Covid-related uncertainty.

The firm reported a consolidated profit after tax (PAT), including the PAT from discontinued operations for the quarter, at Rs 5,520 crore, against Rs 2,527.26 crore reported a year ago. The number is helped by Rs 8,146 crore as net profit from discontinued operations, referring to the sale of its electricals and automation business to Schneider Electric in August.

The company also reassessed value for a couple

IKEA parent planning to expand footprint, set up shopping malls in India

Swedish giant Ingka Group, which owns the famous furniture and lifestyle brand IKEA, is planning to bring its retail format "Ingka Centres", anchored by an IKEA store, into India.

Sources say that the company is looking to set up these centres in the cities of Delhi-NCR, Mumbai and Bengaluru. Globally, the size of these shopping malls or centres, some of which will be through the acquisition of existing malls, range from as much as 20,000 square metres to over 220,000 square metres and are meant to drive visitations to the anchor IKEA store.

The Swedish company has 45 such shopping centres across 15 countries, and, together, they have attracted over 450 million visitors. The shopping centres appear under different trademarks, such as MEGA in Russia or LIVAT in China, and contain restaurants, movie theatres, entertainment zones, and, of course, a range of fashion, lifestyle and retail stores.

The Ingka Centers boast of over 7000 stores and as many as 1600 brands spread across 4 million square metres of leasable space around the globe.

Says Peter Betzel, CEO of IKEA India: "As part of Ingka Center's global expansion strategy, we are interested in developing IKEA-anchored meeting places in India, but we are not able to provide more

details at this point."

The move is part of IKEA's omni-channel strategy to enter each city in India. This consists of large format IKEA stores (generally 400,000 square feet in area), small format stores and online ordering as well as services to back it.

Swedish flavour

Ingka Group has over 45 Ingka Centres running in 15 countries, including China, Russia, Poland, Sweden, and France

These centres boast over 7,000 stores and as many as 1,600 brands

IKEA is the anchor store in

setting up multi-format stores in Gurgaon (where a big store is already under construction), Noida and Delhi. Meanwhile, a big-format store in Navi Mumbai is expected to open in a few months, and two small-format stores will open in Mumbai in the course of 2021. The Bengaluru store, which has completed two years, has seen over 2 million visitors, and more than 25 million customers have visited it online.

Quizzed about sourcing materials and products locally, Betzel says: "Twenty per cent of what we sell in India is sourced from this country, and the long-term aim is to take that to 50 per cent. The aim is to transform India into one amongst the top five biggest IKEA markets in the globe in the next eight to 10 years."

Betzel feels that India can become a manufacturing hub for IKEA in the future. Currently, the company has over 50 suppliers from India out of the over 1000 suppliers it has across the globe.

He also points out that the company has already invested part of the Euro 1.5 billion that it had committed to India and which has been used for building stores and warehouses, amongst others.

Real estate analysts say that the Ingka Group's strategy makes sense, especially since commercial real estate prices in the big cities have drastically declined. Mall owners are facing a huge financial crunch in completing construction projects, while those running operations in malls are grappling with closures and non-payment of rentals.

such shopping centres, which also have other retail stores, restaurants, entertainment zones, movie theatres, etc

Group is introducing an omni-channel strategy in Mumbai, which it plans to test and replicate in other Indian cities

While Mumbai will be the first city where IKEA will pilot its omni-channel gameplan, the company expects to replicate the same model in Delhi and Bengaluru. It is also exploring the possibility of

Standard in an interview.

The government is looking at a minimum period of enrolment for workers to avail of insurance benefits, he said. The ESI scheme does have a provision for a minimum contribution period to get certain benefits, such as minimum 78 days of contribution in past six months for sickness cash allowance, but in this case "it could be lower and will not be the same as for monthly-based employment," Chandra added.

The Union labour and employment ministry held a meeting with several gig economy firms last week to discuss the contours of the new Code on Social Security, 2020, which was passed by Parliament recently.

In that meeting, the companies pointed out that more than a million workers would be part of the scheme during the first year of inception.

"They were quite excited about the codes and had no objection to the provisions that required them to make monetary contribution towards social security funds of the workers," Chandra said.

At present, gig workers, often treated as independent workers, are bereft of social security cover.

For the first time, aggregators—ride-sharing services, food and grocery delivery, logistic services, e-market places—will be asked to contribute 1-2 per cent of their annual turnover for the social security of gig economy workers. According to the law, the contribution "should not be more than 5 per cent of the amount paid to gig workers".

"Some large gig companies sought clarity from the government about whether the turnover of the entire group will be factored in while calculating their social security contributions as their turnover would run into thousands of crore and it will become unsustainable in that case," an industry executive aware of the meeting said, requesting anonymity.

However, the labour ministry has told the gig firms that the calculation of the turnover will be solely based on sales made by gig workers, rather than the total turnover of the group, a senior government official said.

For instance, Amazon India is employing workers for gig activities like package delivery, permanent staff for its inventory and sales operations, and gives out third-party contract for its customer care centre. The government intends to take contribution from firms only on part of the operations dealing with gig workers.

Tata Sons rebuffs US-based fund Interups' offer to buy AirAsia stake

The Tata group has refused to acknowledge an offer by US-based fund Interups Inc to buy 49 per cent in AirAsia India, currently owned by AirAsia Berhad (AAB) and the Indian conglomerate.

The Interups offer was endorsed by AirAsia Berhad, which is looking at exiting India due to financial problems faced by the company back home in Malaysia. The Tata group's consent is necessary for the transaction because both partners have the right of first refusal (RoFR) to each other's stake.

Interups had not only offered to buy the 49 per cent owned by AirAsia Berhad but also Tata Sons' 51 per cent at the same valuation.

"There was no response to the Interups proposal from the Tatas though the offer was backed by AirAsia Berhad, which was getting around \$54 million by selling its stake in the Indian venture," said a legal source.

An email sent to Tata Sons and Interups did not elicit any response.

While Interups has made several proposals to acquire stressed assets in India including Reliance Naval, Asian Colour Coated Ispat, and Lavasa Corporation, it has not yet been successful in buying a single project.

A source said one of the options studied by Interups was to invest in AirAsia India's holding company, owned by AirAsia Berhad, and then indirectly own

AirAsia India shares. No final decision has yet been taken.

The Tata group's airlines, like the rest of the airlines in India, are facing an unprecedented crisis due to the pandemic, which has resulted in a drastic fall in the number of passengers and capacity.

Tata Sons had to invest additional money in both AirAsia India and Tata SIA Airlines so that both airlines could operate.

Tata SIA has received an equity infusion of Rs 500 crore from the joint-venture partners (Singapore Airlines is the other one) in April this year. Tata Sons has also put in Rs 500 crore in AirAsia India's convertible debentures, which, when converted into equity, will increase the Tatas' stake to 60 per cent from the present 51 per cent.

Interups had also offered to pre-pay high cost, short-term loans taken by AirAsia India from Deutsche Bank, HSBC, and Tata Capital so that the airline can lower its finance costs. It is paying a steep interest rate of 11.25 per cent on its debt.

The pandemic has hit both airlines, with AirAsia India reporting a loss of Rs 330 crore in the March quarter on revenues of Rs 928 crore. This is against a loss of Rs 147 crore on revenues of Rs 631 crore in the March quarter of 2019.

Analysts are expecting a contraction in domestic passenger traffic this financial year, and a significant reduction in earnings over last year. This will prompt airlines to significantly reduce capacity to stay afloat.

RBL Bank Q2 net up 165% to Rs 144 cr on higher NII, dip in provisions

Private sector lender RBL Bank posted a 165 per cent rise in net profit to Rs 144 crore in second quarter ended September 2020 (Q2Fy21) on an increase in net interest income (NII) and dip in provisions and contingencies.

It had posted a net profit of Rs 54 crore in July-September 2019 (Q2fy20).

The RBL Bank stock closed flat at Rs 175.65 per share on BSE.

Its NII grew by seven per cent Rs 932 crore. The Net Interest Margin (NIM) was flat YoY at 4.34 per cent. Sequentially NIMs fell from 4.85 per cent in first quarter ended June 2020 (Q1Fy20) due to proactive reversal of interest income on Non-Wholesale Advances expected to slip by Q3 FY21.

Other income rose by just three per cent to Rs 456 crore.

The provisions and contingencies declined to Rs 525.57 crore in Q2Fy21 from Rs 540.58 crore in Q2Fy20. It set aside Rs 310 crore as additional provisions for Covid-19, taking the total Covid-19 provisions to Rs 664 crore Since the March quarter.

The advances declined four per cent to Rs 56,162 crore in September 2020 from Rs 58,476 crore a year ago. The deposits were up three per cent to Rs 64,506 crore in September 2020 from Rs 62,829 crore in September 2019.

Vishwvair Ahuja, MD & CEO, RBL Bank said "We continue to be cautious. Balance sheet protection, capital preservation and risk mitigation continues to be of paramount importance.

	REDEX PROTECH LIMITED CIN - L45100GJ1991PLC016557 Regd. Office: 1ST FLOOR, CORPORATE HOUSE NO3, PARSHWANATH BUSINESS PARK, BH. PRAHLADNAGAR GARDEN, S.G.HIGHWAY, AHMEDABAD GJ 380014 EMAIL : redex_92@yahoo.in PH - 079-26584080
NOTICE OF BOARD MEETING	
Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors is scheduled to be held on Friday, 06th November, 2020 to consider and approve the Unaudited Financial Results for the quarter & halfyear ended on 30 th September, 2020.	
For, Redex Protech Limited SD/- Mr. Gnanesh Bhagat Managing Director DIN - 00115076	
Place: Ahmedabad Date : 29/10/2020	



Peter Betzel, CEO of IKEA India.

"The social security benefits will definitely be registration based. It will flow to person identified and available on a portal. We would expect that employees also make a (nominal) contribution towards the schemes under the EPFO [Employees' Provident Fund Organisation] or the ESIC [Employees' State Insurance Corporation] so that the person remains invested, apart from the firm." Labour and Employment Secretary Apurva Chandra told Business

	POLYLINK POLYMERS (INDIA) LIMITED Registered Office: 229-230, Village: Valthera, Taluka - Dholka, Distt. Ahmedabad, Gujarat 387810 CIN : L17299GJ1993PLC032905 E-MAIL: polylink@polylinkpolymers.com PH : 079-26427800 Fax: 079-26421864 www.polylinkpolymers.com
NOTICE	
Pursuant to Regulation 29 read with Regulation 49 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is Scheduled to be held on Monday, 9th November, 2020 , Inter alia to consider and take on record the Un-audited Financial Results for the Quarter and Half Year ended 30 th September, 2020 and other Business.	
The Said Notice may also be accessed on the Company's Website at www.polylinkpolymers.com and on the Stock Exchange Website at www.bseindia.com .	
For Polylink Polymers (India) Limited Sd / Ankit Vageriya Company Secretary	
Date : 29.10.2020 Place: Ahmedabad	

